## Making investing in Timor-Leste easy

TradeInvest's mission is to make it easy for investors and exporters to do business (a one stop shop that promotes, facilitates and monitors investments). TradeInvest strives to enable Timor-Leste to achieve its economic transformation to an upper-middle income country by 2030.

As the investment and export promotion agency of Timor-Leste, TradeInvest liaises between Ministries on behalf of investors; identifies, promotes, facilitates and manages investment opportunities; negotiates Special Investment Agreements and issues Declarations of Benefit; and monitors and supports investment projects.

All services offered by TradeInvest are free of charge.

## **Promote**

As per Decree Law 45/2015, December 30, TradeInvest promotes potential productive sectors suitable for national and international investors by participating in international business forums, business matching, and business engagement.

TradeInvest promotes investment opportunities by linking investors with relevant government ministers. The TradeInvest Directorate of Investment Promotion supports investors to understand markets by assisting them participate in international fairs, expo and exhibitions.

The Directorate of Export Promotion is happy to supply information related to relevant legislation, processes and investment opportunities to the private sector.

## Investor benefits

TradeInvest Directorate of Investment Promotion is a single point of contact for investors and coordinates the investment application process. To help make investing in Timor-Leste easy, the Directorate of Investment Promotion liaises with government ministries, eases customs and import processes, and works through any challenges on the ground.

Companies who have obtained investor benefits in 2015, 2016 and 2017:

- Heineken Timor, S.A (Beverage Manufacturing)
- TL Cement, Lda (Cement Production)
- Palm Springs, Lda (Tourism)
- L & O Unipessoal Lda (Tourism)
- Banco Nacional Ultramarino (BNU), S.A. (Banking)
- Kaebauk Investimentu no Finanasa, S.A. (Credit Cooperative)
- Cladotis Fu Unipessoal Lda (Stock Feed Production)
- Happy Farm, Lda (Poultry Production)
- Acelda Unipessoal Lda (Candlenut oil Production)
- Tower Unipessoal Lda (Convention Centre)
- Stamford Medical, Lda (Medical)
- Consórcio Austim Beverages, S.A (Production and Bottling of Natural Mineral Waters)

TradeInvest facilitates companies in the administrative process to obtain benefits and incentives from the government through a Declaration of Benefit or Special Investment Agreement. Companies may be eligible for working visas, tax exemption and access to state land.

Investors granted government benefits contribute to the national economy, provide jobs, and introduce new technology, experience and skills to Timor-Leste.

To apply

To apply for a Declaration of Benefit:

Register your business in Timor-Leste with SERVE, the government business registration authority.

- 1. Receive from SERVE:
  - Certificate of Business Registration
  - Authorization to Conduct Activity
  - Business License

TradeInvest Directorate of Investment Promotion can now assist you to apply for a Declaration of Benefit:

- 2. Assess eligibility (sector, minimum investment, location, percentage foreign owned)
- 3. Complete Declaration of Benefit or Special Investment Agreement application forms
- 4. TradeInvest make technical analysis of documentation and forward to relevant ministries
- 5. TradeInvest liaise with government ministries as they provide technical comments, and submit a report to the supervisory body.

TradeInvest works with all involved agencies to facilitate the completion and approval of the Declaration of Benefit.

Monitor and support

TradeInvest Directorate of Investment Promotion monitors and evaluates Investor Certificate recipients to verify on the ground the practical implementations of investment projects. The results of the monitoring exercise are presented to the government, to ensure recipients of investor benefits have progressed investment activities, created employment and introduced new experiences, skills and technology while diversifying the economy.

Strategic Plan

As stated in the strategic plan, TradeInvest aims to grow the non-oil economy sustainably through enabling \$400m of new investments by 2021 by:

- Develop and implement investment promotion plans in tourism, agriculture, fisheries and processing industries.
- Implement law change obligations
- Progress existing large investments, after-care and dispute mechanism
- Develop and implement robust investment monitoring framework